

Daniamant acquires Alcares

Slangerup December 15, 2020

The Danish based marine electronics company **Daniamant** has acquired the Danish based company **Alcares** complete portfolio of products, assets and activities. Alcares, specialized in the design, development and manufacture of **Survivor Location Lights**.

The acquisition of Alcares assets and activities by Daniamant is effective as of December 15 2020 and involves all design, development, production, stock, patent, sales and marketing activities. The product range fits Daniamant's "Safe People" segment. It is a step further for Daniamant in its pursuit and ambition to successfully grow the company both via acquisition and organically.

Daniamant will, with its global business, aim to support the Alcares customer base where possible with its extensive product portfolio.

Kevin Rough, Daniamant CEO says "This acquisition augments Daniamant's position as a World Leader in the manufacturer of survivor location lights and will help us support our existing and new Customer base with a wide range of products suiting numerous marine life saving appliances."

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